

ORDINANCE NO. 2010-06

AN ORDINANCE OF THE CITY OF SEDONA, ARIZONA REPEALING SECTION 2 OF ORDINANCE NO. 98-11 THEREBY ELIMINATING THE REQUIREMENT THAT ONE-HALF PERCENT OF ALL TRANSACTION PRIVILEGE TAXES COLLECTED BY THE CITY BE DEDICATED AND USED SOLELY FOR PAYING THE COSTS OF NON-SEWER CAPITAL EXPENDITURES AND CAPITAL IMPROVEMENT PROJECTS UNDERTAKEN BY THE CITY.

WHEREAS, in 1998, the City of Sedona enacted a policy per Ordinance No. 98-11 of dedicating one-half of a percent of all transaction privilege taxes to non-sewer related capital projects, and

WHEREAS, in order to have more flexibility in budgeting capital and non-capital expenses, and to allow for capital and non-capital projects to be placed on equal footing in making budget determinations in the future, it is necessary to repeal the aforementioned policy of allocating a specific portion of sales tax collections to non-sewer capital expenditures.

NOW THEREFORE, BE IT ORDAINED BY THE MAYOR AND COUNCIL OF THE CITY OF SEDONA, ARIZONA:

Section 1. Section 2 of City of Sedona Ordinance 98-11 is hereby repealed, thereby discontinuing the allocation of one-half percent of all transaction privilege taxes collected by the City for use in non-sewer capital projects.

Section 2. Repeal

All ordinances, parts of ordinances and provisions of the City Code in conflict herewith are repealed to the extent of such conflict.

PASSED AND ADOPTED by the Mayor and Council of the City of Sedona, Arizona this 9th day of February, 2010.

Rob Adams, Mayor

Attest:

Acting City Clerk

Approved as to Form:

City Attorney